

REAL ESTATE & PROPERTY DEVELOPMENT
CONSULTANCY
LAND SURVEY
LOGISTICS

MAX GARDEN CITY, IBADAN

SUBSCRIPTION FORM

1304218337

AFFIX A PASSPORT PHOTOGRAPH

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UBA CHALLENGE, IBADAN. EMAIL: info@pwanmax.com WEBSITE: www.pwanmax.com

MAX GARDEN CITY IBADAN

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

Q1. WHERE IS MAX GARDEN CITY IBADAN LOCATED?

A Max Garden City Ibadan is a prime piece of land situated at Odo-Ogun, Ibadan, Oyo State. Applicants or their representatives are advised to inspect the site as the company shall not be held liable for claims/issues arising from client's failure to inspect the said property before purchase. Free inspection hold Mondays to Saturdays, from 10 a.m., and Sundays on special arrangement.

Q2. WHY SHOULD I BUY MAX GARDEN CITY IBADAN?

- A Max Garden City Ibadan enjoys proximity to major commercial investments and landmarks such as: University of Ibadan, Moniya Ojo Iseyin Town. Guaranteeing high return on Investment.
- Q3 WHO ARE THE OWNERS/DEVELOPERS OF MAX GARDEN CITY IBADAN?
- A Max Garden City Ibadan is owned and developed by PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD.

Q4. WHAT TYPE OF TITLE DOES MAX GARDEN CITY IBADAN HAVE?

A Survey & Deed of Assignment. The company has the long-term responsibility to ensure/facilitate further perfecting of the estate's the subject to subscriber's payment of the perfecton fees to be determined and communicated at a future date.

Q5. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A The land is free from every known government acquisiti n or interests, and adverse claims.

Q6. WHAT IS THE PAYMENT PLAN?

A Outright payment of N700,000 only per 600sqm within the first three (3) months; with a minimum deposit of N500,000 per plot. N.B The Company reserves the right to repudiate, void or defer/transfer processing of transaction that violate the initial eposit threshold or payments that are made afer the official announcement of close of sales. Payment validat es subscripton even if date on subscripton form is earlier than the date of payment.

B 10 months instalment payment can be arranged; and attacts additonal charges of 2 0%.

N.B. Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract, which shall result in terminaton or revocaaon of the contract; OR atract default charge of 10% of the month ly payment. The company reserves the right to review number of plots purchased in the event of payment default afer the company has sent two (2) consecutive not s to subscriber.

Q7. WHAT IS THE SIZE OF THE PLOT?

A 600SQM

Q8. IS THE ROAD TO THE ESTATE MOTORABLE?

A Yes.

Q9. WHAT OTHER PAYMENTS DO I MAKE A SIDE THE PAYMENT FOR THE LAND?

- A Deed of Assignment: N100, 000 only per plot (subject to review upwards)
- B Registered Survey Fee: N250, 000 only per plot (Survey Plan with company name attrats extra charges, subject to review upwards)
- C Plot Demarcaton Fee: N50 , 000 only per plot (subject to review upwards)
- D Development Levy: N750,000 only per plot (Subjected to review upwards) Developmental fee cover the following (1) Perimeter fencing (2) Gate house (3) Earth Road
 - ii. Infrastructure Fee: To be determined Later (Drainage constructon; electrificacon; good road network, security and special amenites).

N.B- Development fee unpaid within 12 months of allocationwill at act 2.5% monthly appreciaian value due to rising costs of building materials. Also, where plots are unavailable at the time f subscriiption/ yment, one can be transferred to a new phase.

Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

(i) Deed of Assignment, provisional Survey and Plot Demarcationpayments can be mad e immediately before physical allocation.
(ii) Development fee can be made either outright or on instalments afer physical allo cationof plot. However, installment payment will attact surcharge.

Q11. WHAT DO I GET AFTER THE INITIAL DEPOSIT AND FOR FURTHER INSTALMENT(S)?

A A leter of acknowledgement of subscripton, receipt of payment, and/or provisional allocatoon leer for initial deposit; and instalment payment receipts for further instalments. There are regular estate updates for customers to follow the company on its social media handles.

Q12. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A (a) Completon Payment Receipt, Allocation Notficacon Ln er , Contract of Sales and Plot AllocationDocument (b) Deed of Assignment & Survey Plan afer physical allocaton is done. Allocationdocument would be issued within three (3) montths aer payment and physical allocationexercise is carried out . However, this is subject to confirmaation of 50% payment of development fees. The company reserves the right to allocate subscribers to a new and nearby scheme/phase of the estate.

Q13. CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY?

A You can start building on the land afer physical allocaton provided development fee has been paid. Fencing & Gatehouse would be constructed within the first year of introducing the estate, while other infrastructure will commence from the second year with regard to the general level of development in the area, satsfactory evidence of possession of plots by subscriber and payment of development fee.

Q14 IS THERE A TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION?

A Yes. There must be evidence of activ possession on your land within six months of physical allocaton i.e fencing of plot(s). Where an allocated plot is not fenced within the stpulated meframe, the company reserves the right to reallocate subscriber to another part of the estate.

B WHAT IS YOUR PROPOSED TIMELINE TO COMMENCE BUILDING/DEVELOPMENT OF YOUR PLOT(S)?

Q15. IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE ?

A Yes. The estate layout is in section and you are expected to build in conformity with the required setback, building control and designated plan for that section (commercial or residentia) i.e., bungalow, block of flats or detached houses (duplex). Note: "Face-me-I-Face-you" (tenement building) and high-rise houses will not be approved by the company and the Lagos State Government.

Q16. CAN I RE-SELL MY PLOT/PROPERTY?

A Yes. Subscribers who have paid for their land in full can re-sell their plot(s). In that event, PWAN Max Property and Business Solutons Ltd would require the seller to furnish the company with details of the new buyer. PWAN Max does not sell on behalf of subscribers.

B A charge of 10% of the land consideration (covering transfer documentation fee) shall be paid to the company by the buyer.

Q17. CAN I PAY CASH TO YOUR AGENT?

A No, cash payments should ONLY be made to PWAN Max Property and Business Solutons LTD at its designated banks. Otherwise, cheque(s) should be issued in favour of PWAN Max Property and Business Solutons. We shall not take responsibility for any lability that may arise as a result of deviaton from the above instruccon.

Q18 WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST A REFUND?

A Yes, you can apply for refund only if you have NOT been allocated your plot(s). In the event of a refund, you are required to give the company ninety (90) days' notce to process your request and a further sixty (60) days if the process isn't completed afer the first 90 days. The refund shall be processed and paid less 40% (administrative fee, logistics, agency fee) and others).

SUBSCRIBERS LAND SALES TRANSACTION DETAILS

INDIVIDUAL

Bank Account Number:	Account name:	Bank name

CORPORATE

Bank Account Number______Account Name:______RC No______RC No______

Kindly note that in any event where the transaction details as provided by the subscriber is no longer functional, or active, the ompany is enentitled to be notified not more than 24 hrs of the change

Q19. IS PWAN MAX PROPERTY & BUSINESS SOLUTIONS LTD AML/CFT COMPLIANT?

A. Yes

I hereby confirm that I have seen the land and wish to go on with the transacton. THEREFORE, THE INFORMATION, TERMS & CONDITIONS PROVIDED HEREWITH ARE ACCEPTABLE AND CONSENTED TO BY ME. I ACKNOWLEDGE THE RECEIPT OF THE SUBSCRIPTION FORM/FAQ. COPY

SUBSCRIBER'S NAME

SIGNATURE

DATE

*If subscriber is a company or business name, two directors or the proprietor respectvely must sign the subscriipon form and atach Form CO7 & certificate of incorporaran on or Cecate of Business Name Registrais n. For a company, the name must end with LTD, while for a business name, the purchaser is the proprietor trading in the name & style of the business name e.g. Mr. PWAN MAX (trading in the name & style of XYZ).