

# **MAX GARDENS CHOKOCHO**

## SUBSCRIPTION FORM

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ADDRESS: 38 OLU OBASANJO ROAD, BESIDE ZENITH BANK (OPPOSITE KIA MOTORS) PORT HARCOURT

**EMAIL:** info@pwanmax.com **WEBSITE:** www.pwanmax.com



#### MAX GARDENS CHOKOCHO

## FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

#### Q1. WHERE IS MAX GARDENS CHOKOCHO LOCATED?

A Max Gardens Chokocho is a prime piece of land situated at Igboetche by Eleme juncton, Chokocho town, Etche. Applicants or their representatives are advised to inspect the site as the company shall not be held liable for claims/issues arising from client's failure to inspect the said property before purchase. Free inspectons hold Mondays to Saturdays, from 10 a.m., and Sundays on special arrangement.

#### Q2. WHY SHOULD I BUY MAX GARDENS CHOKOCHO?

A Max Gardens Chokocho enjoys proximity to major commercial investments and landmarks Such As: 3min Drive From Chokocho Main Junction, 8min Drive To Igurrita, And 20min Drive To Omegawa International Airport. guaranteeing high return on Investment.

#### Q3 WHO ARE THE OWNERS/DEVELOPERS OF MAX GARDENS CHOKOCHO?

A Max Gardens Chokocho is owned and developed by PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD.

#### Q4. WHAT TYPE OF TITLE DOES MAX GARDENS CHOKOCHO HAVE?

A Survey and Deed of Assignment. The company has the long-term responsibility to ensure/facilitate further perfection of the estate's tite subject to subscriber's payment of ttle perfeccion fees to be determined and communicated at a future date.

#### O5. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A The land is free from every known government acquisitionor interests , and adverse claims.

#### Q6. WHAT IS THE PAYMENT PLAN?

A Outright payment of 3,600,000 only per 464sqm within the first three (3) months; with a minimum deposit of N500,000 per plot.

N.B The Company reserves the right to repudiate, void or defer/transfer processing of transaction that violate the initial eposit threshold or payments that are made afer the official announcement of close of sales. Payment validates subscricron even if date on subs cripton form is earlier than the date of payment.

B 12 months instalment payment can be arranged; and attacts additional charges of 2 0%.

N.B. Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract, which shall result in termination or revocaaon of the contract; OR atract default charge of 10% of the month ly payment. The company reserves the right to review number of plots purchased in the event of payment default afer the company has sen t two (2) consecutive nnotes to subscriber.

#### Q7. WHAT IS THE SIZE OF THE PLOT?

A 464SQM

## Q8. IS THE ROAD TO THE ESTATE MOTORABLE?

A Yes.

#### Q9. WHAT OTHER PAYMENTS DO I MAKE A SIDE THE PAYMENT FOR THE LAND?

- A Deed of Assignment: N100, 000 only per plot (subject to review upwards)
- B Registered Survey Fee: N350, 000 only per plot (Survey Plan with company name attrats extra charges, subject to review upwards)
- C Plot Demarcaton Fee: N50, 000 only per plot (subject to review upwards)
- D Development Levy: 1,500,000 only per plot (Subjected to review upwards) Developmental fee cover the following (1) Perimeter fencing (2) Gate house (3) Earth Road
  - ii. Infrastructure Fee: To be determined Later (Drainage constructon; electrificacon; good road network, security and special amenites).
    - N.B- Development fee unpaid within 12 months of allocatin will at act 2.5% monthly appreciaian value due to rising costs of building materials. Also, where plots are unavailable at the time of subscription/yment, one can be transferred to a new phase.

### Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

- A (i) Deed of Assignment, provisional Survey and Plot Demarcationpayments can be made immediately before physical allocation.
  - (ii) Development fee can be made either outright or on instalments afer physical allocaatn of plot. However, installment pa yment will attact surcharge.

## Q11. WHAT DO I GET AFTER THE INITIAL DEPOSIT AND FOR FURTHER INSTALMENT(S)?

A A letter of acknowledgement of subscripton, receipt of payment, and/or provisional allocation leer for initial deposit; and instalment payment receipts for further instalments. There are regular estate updates for customers to follow the company on its social media handles.

## Q12. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A (a) Completon Payment Receipt, Allocation Notificacon Ln er , Contract of Sales and Plot AllocationDocument (b) Deed of Assignment & Survey Plan afer physical allocation is done. Allocationdocument would be issued within three (3) montths aer payment and physical allocationexercise is carried out . However, this is subject to confirmaation of 50% payment of development fees. The company reserves the right to allocate subscribers to a new and nearby scheme/phase of the estate.

## Q13. CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY?

A You can start building on the land afer physical allocaton provided development fee has been paid. Fencing & Gatehouse would be contexted with the first year of introducing the estate, while other infrastructure will commence from the second year with regard to the general level of development in the area, satsfactory evidence of possession of plots by subscriber and payment of

Q14	IS THERE A TIME LIMIT TO	COMMENCE WORK ON MY LAI	AD AFTER ALLOCATION?

A Yes. There must be evidence of activ possession on your land within six months of physical allocation i.e fencing of plot(s). Where an allocated plot is not fenced within the stipulated meframe, the company reserves the right to reallocate subscriber to anot her part of the estate.

В	WHAT IS YOUR PROPOSED TIMEL	INE TO COMMENCE BUILDING/DEVELOPMENT C	DF YOUR PLOT(S)?
	6 MONTHS1 YEAR	2 YEARS3 YEARS	
<b>Q15.</b> A	Yes. The estate layout is in sectin designated plan for that section (c	RDING THE TYPE OF BUILDING I CAN CONSTRUCT s and you are expected to build in conformity wit ommercial or residentia) i.e., bungalow, block of building) and high-rise houses will not be approve	h the required setback, building control and flats or detached houses (duplex). Note:
A	s Ltd would require the seller to fur	Y? their land in full can re-sell their plot(s). In that evnish the company with details of the new buyer.	
В <b>Q17</b> .	A charge of 10% of the land consid	eration (covering transfer documentation fee) shape ?	all be paid to the company by the buyer.
A		e made to PWAN Max Property and Business Solu ur of PWAN Max Property and Business Solutons. on from the above insttrucon.	· ·
<b>Q18</b> А	Yes, you can apply for refund only i the company ninety (90) days' note	FINUE WITH MY PAYMENT? CAN I REQUEST A RE f you have NOT been allocated your plot(s). In the e to process your request and a further sixty (60) ocessed and paid less 40% (administratve fee, lo	e event of a refund, you are required to give ) days if the process isn't completed afer the
	SUBSCRIBERS LAND SALES TRANSA	ACTION DETAILS	
	INDIVIDUAL		
	Bank Account Number:	Account name:	Bank name
	CORPORATE  Bank Account Number	Account Name:	RC No
	Kindly note that in any event where to be notified not more than 24hrs	, ,	riber is no longer functional, or active, th ompany is en entitled
<b>Q19.</b> A.	IS PWAN MAX PROPERTY & BUSIN Yes	IESS SOLUTIONS LTD AML/CFT COMPLIANT?	
	THEREFORE, THE INFORMATION, T	ne land and wish to go on with the transacton. ERMS & CONDITIONS PROVIDED HEREWITH ARE A HE SUBSCRIPTION FORM/FAQ. COPY	ACCEPTABLE AND CONSENTED TO BY ME. I
	SUBSCRIBER'S NAME		

\*If subscriber is a company or business name, two directors or the proprietor respectively must sign the subscripton form and atach Form CO7 & certficate of incorporaran or CerCecate of Business Name RegistraistraFor a company, the name must end with LTD, while f or a business name, the purchaser is the proprietor trading in the name & style of the business name e.g. Mr. PWAN MAX (trading in the name & style of XYZ).

DATE