

MAX PRIDE, ASABA

SUBSCRIPTION FORM

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ADDRESS: ASABA OFFICE: 88 ANWAI ROAD, OPPOSITE GOVERNMENT HOUSE, ASABA. DELTA STATE EMAIL: info@pwanmax.com WEBSITE: www.pwanmax.com

PWAN MAX PROPERTY & BUSINESS SOLUTIONS LTD-ASABA

MAX PRIDE, ASABA

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

Q1. WHERE IS MAX PRIDE ASABA LOCATED?

A Max Pride Asaba is a prime piece of land situated at 63 Brigade Army cantonment, Ibusa, Asaba Delta State. Applicants or their representatives are advised to inspect the site as the company shall not be held liable for claims/issues arising from client's failure to inspect the said property before purchase. Free inspections hold Mondays to Saturdays, from 10 a.m., and Sundays on special arrangement.

Q2. WHY SHOULD I BUY MAX PRIDE ASABA?

A Max Pride Asaba enjoys proximity to major commercial investments and landmarks Such As: 5 Min From Admiralty University, Behind 63 Brigade Amy Cantonment, 15min To International Airport guaranteeing high return on Investment.

Q3 WHO ARE THE OWNERS/DEVELOPERS OF MAX PRIDE ASABA?

A Max Pride Asaba is owned and developed by PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD.

Q4. WHAT TYPE OF TITLE DOES MAX PRIDE ASABA HAVE?

A Survey and Deed of Assignment. The company has the long-term responsibility to ensure/facilitate further perfection of the estate's title subject to subscriber's payment of title perfection fees to be determined and communicated at a future date.

Q5. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A The land is free from every known government acquisition or interests, and adverse claims.

Q6. WHAT IS THE PAYMENT PLAN?

A Outright payment of 3,000,000 only per 464sqm within the first three (3) months; with a minimum deposit of N500,000 per plot.

N.B The Company reserves the right to repudiate, void or defer/transfer processing of transactions that violate the initial deposit threshold or payments that are made after the official announcement of close of sales. Payment validates subscription even if date on subscription form is earlier than the date of payment.

B 12 months instalment payment can be arranged; and attracts additional charges of 10%.

N.B. Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract, which shall result in termination or revocation of the contract; OR attract default charge of 10% of the monthly payment. The company reserves the right to review number of plots purchased in the event of payment default after the company has sent two (2) consecutive notices to subscriber.

Q7. WHAT IS THE SIZE OF THE PLOT?

A 464SQM

Q8. IS THE ROAD TO THE ESTATE MOTORABLE?

A Yes.

Q9. WHAT OTHER PAYMENTS DO I MAKE ASIDE THE PAYMENT FOR THE LAND?

- A Deed of Assignment: N100, 000 only per plot (subject to review upwards)
- B Registered Survey Fee: N350, 000 only per plot (Survey Plan with company name attracts extra charges, subject to review upwards)
- C Plot Demarcation Fee: N50, 000 only per plot (subject to review upwards)
- D Development Levy: 1,500,000 only per plot (Subjected to review upwards) Developmental fee cover the following (1) Perimeter fencing (2) Gate house (3) Earth Road
 - ii. Infrastructure Fee: To be determined Later (Drainage construction; electrification; good road network, security and special amenities).
 - N.B- Development fee unpaid within 12 months of allocation will attract 2.5% monthly appreciation value due to rising costs of building materials. Also, where plots are unavailable at the time of subscription/payment, one can be transferred to a new phase.

Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

will attract surcharge.

A (i) Deed of Assignment, provisional Survey and Plot Demarcation payments can be made immediately before physical allocation.

(ii) Development fee can be made either outright or on instalments after physical allocation of plot. However, installment payment

Q11. WHAT DO I GET AFTER THE INITIAL DEPOSIT AND FOR FURTHER INSTALMENT(S)?

A A letter of acknowledgement of subscription, receipt of payment, and/or provisional allocation letter for initial deposit; and instalment payment receipts for further instalments. There are regular estate updates for customers to follow the company on its social media handles.

Q12. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A (a) Completion Payment Receipt, Allocation Notification Letter, Contract of Sales and Plot Allocation Document (b) Deed of Assignment & Survey Plan after physical allocation is done. Allocation document would be issued within three (3) months after payment and physical allocation exercise is carried out. However, this is subject to confirmation of 50% payment of development fees. The company reserves the right to allocate subscribers to a new and nearby scheme/phase of the estate.

Q13. CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY?

You can start building on the land after physical allocation provided development fee has been paid. Fencing & Gatehouse would be constructed within the first year of introducing the estate, while other infrastructure will commence from the second year with regard to the general level of development in the area, satisfactory evidence of possession of plots by subscriber and payment of

Q14	IS THERE A	TIME LIMIT T	O COMMENCE	WORK ON MY	I AND AFTER	ALLOCATION?

A Yes. There must be evidence of active possession on your land within six months of physical allocation i.e fencing of plot(s). Where an allocated plot is not fenced within the stipulated timeframe, the company reserves the right to reallocate subscriber to another part of the estate.

		INE TO COMMENCE BUILDING/DEVELOPMENT OF							
	6 MONTHS1 YEAR	2 YEARS3 YEARS							
Q15. A	Yes. The estate layout is in sections designated plan for that section (co	RDING THE TYPE OF BUILDING I CAN CONSTRUCT IS and you are expected to build in conformity with ommercial or residential) i.e., bungalow, block of flouilding) and high-rise houses will not be approved	the required setback, building control and ats or detached houses (duplex). Note:						
Α	· · · · · · · · · · · · · · · · · · ·	Y? their land in full can re-sell their plot(s). In that ever inish the company with details of the new buyer. P	•						
subscrib	pers.								
В Q17.	A charge of 10% of the land consider CAN I PAY CASH TO YOUR AGENT	eration (covering transfer documentation fee) shal ?	l be paid to the company by the buyer.						
Α		e made to PWAN Max Property and Business Solu ur of PWAN Max Property and Business Solutions. V ion from the above instruction.							
-	WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST A REFUND? Yes, you can apply for refund only if you have NOT been allocated your plot(s). In the event of a refund, you are required to give the company ninety (90) days' notice to process your request and a further sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less 40% (administrative fee, logistics, agency fee and others).								
	SUBSCRIBERS LAND SALES TRANSA	ACTION DETAILS							
	INDIVIDUAL								
	Bank Account Number:	Account name:	Bank name						
	CORPORATE								
	Bank Account Number	Account Name:	RC No						
	Kindly note that in any event where to be notified not more than 24hrs	e the transaction details as provided by the subscrib of the change	per is no longer functional, or active, the ompan	y is en entitlea					
Q19. A.	IS PWAN MAX PROPERTY & BUSIN Yes	IESS SOLUTIONS LTD AML/CFT COMPLIANT?							
THERE	•	I and wish to go on with the transaction. & CONDITIONS PROVIDED HEREWITH ARE ACCEPTA SCRIPTION FORM/FAQ. COPY	ABLE AND CONSENTED TO BY ME. I						
SUBSC	CRIBER'S NAME								
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		ne, two directors or the proprietor respectively mu		07					

*If subscriber is a company or business name, two directors or the proprietor respectively must sign the subscription form and attach Form CO & certificate of incorporation or Certificate of Business Name Registration. For a company, the name must end with LTD, while for a business name, the purchaser is the proprietor trading in the name & style of the business name e.g. Mr. PWAN MAX (trading in the name & style of XYZ).