



# MAX RESIDENCE (OMU - KETU EPE) | SUBSCRIPTION FORM

AFFIX A PASSPORT PHOTOGRAPH

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**PWAM MAX OFFICE:**KM 42, LEKKI EPE EXPRESSWAY, OPP. CHILDREN'S PLACE PLAZA
BY ALFA BUS STOP, SANGOTEDO AJAH LEKKI LAGOS.

HOW TO MAKE PAYMENT
ALL PAYMENTS SHOULD BE MADE TO:
PWAN MAX BUSINESS &
PROPERTY SOLUTIONS

#### MAX RESIDENCE (OMU-EPE)

## FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

# Q1. WHERE IS MAX RESIDENCE (OMU-EPE) LOCATED?

A MAX RESIDENCE (OMU-EPE) is a prime piece of land situated and Lying at Omu-Ketu, Epe, Lagos. Applicants or their representatives are advised to inspect the site as the company shall not be held liable for claims/issues arising from client's failure to inspect the said property before purchase. Free inspections hold Mondays to Saturdays, from 10 a.m., and Sundays on special arrangement.

#### Q2. WHY SHOULD I BUY MAX RESIDENCE (OMU-EPE)?

A MAX RESIDENCE (OMU-EPE) enjoys proximity to major commercial investments and landmarks Such As: The New International Airport Epe Resort And T Junction etu Roundabout African Flim City Government Collage Ketu Lagos State Food Logisstics Otheresidenentialtate guaranteeing high return on Investment.

## Q3 WHO ARE THE OWNERS/DEVELOPERS OF MAX RESIDENCE (OMU-EPE)?

A MAX RESIDENCE (OMU-EPE)) is owned and developed by PWAN MAX PROPERTY AND BUSINESS SOLUTIONS LTD.

# Q4. WHAT TYPE OF TITLE DOES MAX RESIDENCE (OMU-EPE) HAVE?

A Survey and Deed of Assignment. The company has the long-term responsibility to ensure/facilitate further perfection of the estate's title subject to subscriber's payment of title perfection fees to be determined and communicated at a future date.

## Q5. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A The land is free from every known government acquisition or interests, and adverse claims.

#### Q6. WHAT IS THE PAYMENT PLAN?

A Outright payment of N2,000,000 only per 500sqm within the first three (3) months; with a minimum deposit of N500,000 per plot.

N.B The Company reserves the right to repudiate, void or defer/transfer processing of transactions that violate the initial deposit threshold or payments that are made after the official announcement of close of sales. Payment validates subscription even if date on subscription form is earlier than the date of payment.

B 12 months instalment payment can be arranged; and attracts additional charges of 20%.

N.B. Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract, which shall result in termination or revocation of the contract; OR attract default charge of 10% of the monthly payment. The company reserves the right to review number of plots purchased in the event of payment default after the company has sent two (2) consecutive notices to subscriber.

# Q7. WHAT IS THE SIZE OF THE PLOT?

A 500SQM

# Q8. IS THE ROAD TO THE ESTATE MOTORABLE?

A Yes

# Q9. WHAT OTHER PAYMENTS DO I MAKE ASIDE THE PAYMENT FOR THE LAND?

- A Deed of Assignment: N100, 000 only per plot (subject to review upwards)
- B Survey Fee: N200, 000 only per plot (Survey Plan with company name attracts extra charges, subject to review upwards)
- C Plot Demarcation Fee: N50, 000 only per plot (subject to review upwards)
- D Development Levy: N1,000, 000 only per plot (Subjected to review upwards) Developmental fee cover the following (1) Perimeter fencing (2) Gate house (3) Earth Roadss
  - ii. Infrastructure Fee: To be determine later (Drainage construction; electrification; good road network, security and special amenities).
  - N.B- Development fee unpaid within 12 months of allocation will attract 2.5% monthly appreciation value due to rising costs of building materials. Also, where plots are unavailable at the time of subscription/payment, one can be transferred to a new phase.

# Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

- (i) Deed of Assignment, provisional Survey and Plot Demarcation payments can be made immediately before physical allocation.
  - (ii) Development fee can be made either outright or on instalments after physical allocation of plot. However, installment payment will attract surcharge.

# Q11. WHAT DO I GET AFTER THE INITIAL DEPOSIT AND FOR FURTHER INSTALMENT(S)?

A A letter of acknowledgement of subscription, receipt of payment, and/or provisional allocation letter for initial deposit; and instalment payment receipts for further instalments. There are regular estate updates for customers to follow the company on its social media handles.

# Q12. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A (a) Completion Payment Receipt, Allocation Notification Letter, Contract of Sales and Plot Allocation Document (b) Deed of Assignment & Survey Plan after physical allocation is done. Allocation document would be issued within three (3) months after payment and physical allocation exercise is carried out. However, this is subject to confirmation of 50% payment of development fees. The company reserves the right to allocate subscribers to a new and nearby scheme/phase of the estate.

# Q13. CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY?

You can start building on the land after physical allocation provided development fee has been paid. Fencing & Gatehouse would be constructed within the first year of introducing the estate, while other infrastructure will commence from the second year with regard to the general level of development in the area, satisfactory evidence of possession of plots by subscriber and payment of development fee.

Q14 A allocate estate.	IS THERE A TIME LIMIT TO COMMENCE WO Yes. There must be evidence of active possed ed plot is not fenced within the stipulated time	ession on your land within six months o	f physical allocation i.e fencing of plot(s). Where an to reallocate subscriber to another part of the	
В	WHAT IS YOUR PROPOSED TIMELINE TO CO	MMENCE BUILDING/DEVELOPMENT O	F YOUR PLOT(S)?	
	6 MONTHS1 YEAR2 YEARS	3 YEARS		
<b>Q15.</b> A	IS THERE ANY RESTRICTION REGARDING TH Yes. The estate layout is in sections, and you designated plan for that section (commercia "Face-me-I-Face-you" (tenement building) and Government.	are expected to build in conformity wit l or residential) i.e., bungalow, block of	h the required setback, building control and flats or detached houses (duplex). Note:	
Q16. A Solution subscril	Yes. Subscribers who have paid for their land ns Ltd would require the seller to furnish the c			
B <b>Q17.</b> A	A charge of 10% of the land consideration (co CAN I PAY CASH TO YOUR AGENT? No, cash payments should ONLY be made to	PWAN Max Property and Business Sol	Ill be paid to the company by the buyer. utions LTD at its designated banks. Otherwise, We shall not take responsibility for any liability	
	that may arise as a result of deviation from t	. ,	we shall not take responsibility for any liability	
<b>Q18</b> A	WHAT HAPPENS IF I CANNOT CONTINUE WITY Yes, you can apply for refund only if you have the company ninety (90) days' notice to proceed first 90 days. The refund shall be processed a SUBSCRIBERS LAND SALES TRANSACTION DE INDIVIDUAL	e NOT been allocated your plot(s). In the ess your request and a further sixty (60) nd paid less 40% (administrative fee, lo	e event of a refund, you are required to give days if the process isn't completed after the	
	Bank Account Number:	Account name:	Bank name	
	CORPORATE			
<b>Q19.</b> A.	Kindly note that in any event where the transc to be notified not more than 24hrs of the char IS PWAN MAX PROPERTY & BUSINESS SOLU Yes	nge 	ber is no longer functional, or active, th ompany is en en	titled
S/N	Category	Docum	ent Required	
1.	Individual/Propertary firm Any two of the stated documents	International Passport Voter ID Card Driving License 2 Photographs of Individual/So	ole Proprietor	
2.	Company	Copy of Certificate of Incorpo Copy of Memorandum of Ass Copy of Articles of Association Valid Means of Identification	ociation	
3.	Foundation	Certificate of Registration  2 Photographs each of Trustee  Valid means of identification of Card/Driver's License)	rs of trustees (International Passport/Voter ID	
4.	Partnership Firm	Certificate of Registration Partnership deed Valid means of identification of Card/Driver's License) 2 Photographs each of Partne	of trustees (International Passport/Voter ID	
5.	Salary Range	O-N500,000 N600,000-N1,000,000 N1,100,000-N5,000,000 Over N5,000,000		
THE	· reby confirm that I have seen the land and wisl REFORE, THE INFORMATION, TERMS & CONDIT NOWLEDGE THE RECEIPT OF THE SUBSCRIPTIO	TIONS PROVIDED HEREWITH ARE ACCEP	TABLE AND CONSENTED TO BY ME. I	

DATE \_

<sup>\*</sup>If subscriber is a company or business name, two directors or the proprietor respectively must sign the subscription form and attach Form CO7 & certificate of incorporation or Certificate of Business Name Registration. For a company, the name must end with LTD, while for a business name, the purchaser is the proprietor trading in the name & style of the business name e.g. Mr. PWAN MAX (trading in the name & style of XYZ).